

A.L.L. BUSINESS

Certified Practising Accountant

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Moved Lately?? ASIC needs to know!!

Are you a director, officeholder or a member of a company? Have you moved recently? If so, ASIC needs to know this change within 28 days of the relocation. Why? If they are not notified in such time, ASIC can and will apply a late fee.

The late fees can be quite costly too and are as follows:

- If notified up to one month late - **\$65.00**
- If notified more than one month late - **\$270.00**



So if you have relocated recently, please advise us immediately of your new address. We will then notify ASIC electronically of the change and therefore avoid any late penalties being applied if we are notified within the allowed time limit.

Not a company? We still need to be advised of your updated address. We understand that at such a hectic time, your Accountant may be the last person on your mind, but it is very important that we are notified ASAP to keep you up to date and make sure you don't miss any ATO correspondence.

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January - March 2005 BAS Due Dates

Just a quick reminder, the Quarter 3 2005 BAS is due the 28th April 2005. In order to give us time to complete it by the due date, we will require your information prior to the 14th April 2005. We cannot guarantee completion of any BAS received after this date.

If you find it hard keeping track of the BAS deadlines, we now have calendars in the office that outline the applicable due dates. They also list the dates we need your information by. Drop in to collect one from the front counter.

Varying Your Installment Activity Statements

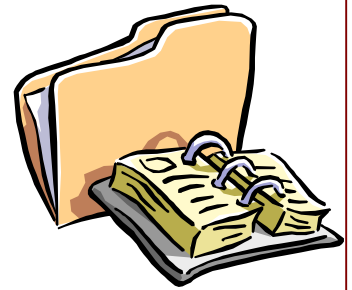
We would like to remind everyone who has an installment activity obligation that the ATO will **not** accept variations after the due date. It is really important to lodge your activity statement on time if you want to vary it. If it is lodged after the due date you will need to make an adjustment on the following IAS or pay the amount requested. Please contact the office if you need help with your variation.

End of Year.... Its nearly that time again!!

Well doesn't time fly!!!! We have rounded the home turn in the financial year and that means it's time to start organising your tax affairs.

If you are wondering what information you need to gather and what your business needs to do before the 30th June, its probably wise to contact us. We can provide you with a list of required information and advise what you need to do prior to the big day.

Drop into the office and collect a checklist, or alternatively, our previous June newsletters outline all the information you need. These newsletters can be viewed on our website.



Want to minimise or know the damage prior to the end of the year? We can give you an indication of your tax position and get a head start on the financial reporting. Legal tax minimisation strategies can then be implemented to reduce any tax payable.

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Super reporting now easier for Business

From the 1 January 2005, employers no longer have to provide their employees with quarterly superannuation reports. **You still need to PAY the Super quarterly to avoid the Superannuation Guarantee Charge (SGC).**

This change does not apply to employers who are covered under workplace legislations, agreements and awards that require contributions to be reported on pay slips.

If you are unsure whether you need report superannuation contributions or not, please contact our office.

Lastly, we hope everyone had a wonderful Easter and enjoyed some time off.

We had a great break and are now ready to tackle your BAS!!!!



Disclaimer: This is not advice. Clients should not act solely on the basis of material contained in this publication, as it does not take into account your own personal situation. Items herein are general comments only and so do not constitute or convey comprehensive advice. Changes in legislation occur quickly, therefore we recommend that our formal advice be sought before acting in any of these areas. This publication is issued as a helpful guide to clients and for their private information.